

CONSENT LETTER FROM PROMOTER SELLING SHAREHOLDER

To,
Board of Directors
Shankesh Jewellers Limited
101 , Mumbadevi Chambers,
3rd Floor , S.M.Street,
Zaveri Bazaar,
Mumbai, Maharashtra – 400002
India.

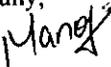
Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Shankesh Jewellers Limited (the “Company” and such offering, the “Offer”)

Dear Sir/Madam,

I, **Manoj Kantilal Jain** hereby give my consent to my name being included as **Promoter Selling Shareholder** in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus (the “**Prospectus**” and together with the DRHP and RHP, the “**Offer Documents**”) which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (the “**RoC**”) the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I hereby consent to the inclusion of 5,200,000 Equity Shares of face value ₹ 5 each aggregating up to ₹ [●] million, (“**Offered Shares**”) held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the Offer Document and transaction agreements executed in relation to the Offer and the SEBI and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

Yours faithfully,



Manoj Kantilal Jain

Date: September 17, 2025
Place: Mumbai

CONSENT LETTER FROM PROMOTER SELLING SHAREHOLDER

To,
Board of Directors
Shankesh Jewellers Limited
101 , Mumbadevi Chambers,
3rd Floor , S.M.Street,
Zaveri Bazaar,
Mumbai, Maharashtra -- 400002
India.

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Shankesh Jewellers Limited (the "Company" and such offering, the "Offer")

Dear Sir/Madam,

I, **Kantilal Kheemraj Jain** hereby give my consent to my name being included as **Promoter Selling Shareholder** in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus (the "Prospectus" and together with the DRHP and RHP, the "Offer Documents") which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (the "RoC") the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I hereby consent to the inclusion of 4,800,000 Equity Shares of face value ₹ 5 each aggregating up to ₹ [●] million, ("Offered Shares") held by me in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the Offer Document and transaction agreements executed in relation to the Offer and the SEBI and of any other regulatory authority, if required, for cash at such price per Equity Share, as may be fixed and determined, as may be permitted and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). The Offered Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

Yours faithfully,

Kantilal Kheemraj Jain

Kantilal K. Jain

Date: September 17, 2025

Place: Mumbai