

CONSENT LETTER FROM COMPANY SECRETARY AND COMPLIANCE OFFICER

To,
Board of Directors
Shankesh Jewellers Limited
(Formerly known as Shankesh Jewellers Private Limited)
Office No. 12, 3rd floor,
101 Mumbadevi Diamond Premises Co-Op Society,
Zaveri Bazar, Mumbai City,
Mumbai, Maharashtra 400002
(the "Company")

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Shankesh Jewellers Limited (the "Company" and such offering, the "Offer")

Dear Sir/Madam,

I **Shweta Dattatray Ravankar**, a member of the Institute of Company Secretaries of India, (constituted under the Company Secretaries Act, 1980), bearing membership No. A68236, copy of the membership certificate annexed as **Annexure A**, hereby give my consent to act as the Company Secretary and Compliance Officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") to be filed with the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Maharashtra at Mumbai ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Managers ("BRLM") in connection with the Offer or to the BRLMs in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation and as required under applicable laws.

I will be responsible for monitoring compliance of the securities laws and other applicable laws, handling and redressal of investor's grievances, if any, in connection with the offer, and subsequent listing of the Company's Equity Shares on the stock exchanges. The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: Shweta Dattatray Ravankar
Designation: Company Secretary and Compliance Officer
Office No. 12, 3rd floor,
101 Mumbadevi Diamond Premises Co-Op Society,
Zaveri Bazar, Mumbai City,
Mumbai, Maharashtra 400002
Tel No.: +91 2223470008/9
Email: cs@shankeshjewellers.com

The term "securities laws" includes the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, and the rules and regulations made thereunder and the regulations, general or specific orders, guidelines or circulars made or issued by the Securities and Exchange Board of India or any other governmental or legal authority relating to securities in India, handling and redressal of investor grievances or complaints, if any, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the relevant stock exchanges where the Company's Equity Shares are proposed to be listed.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, BRLM and the Legal Counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

I hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the Legal Counsel to the Offer.

I also consent to the inclusion of this consent letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available to the public for inspection and uploaded on the website of the Company from the date of the filing of the RHP until the Bid / Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Shweta Dattatray Ravankar
Designation: Company Secretary and Compliance Officer

Date: September 20, 2025
Place: Mumbai

Annexure A

No. (060197)

ACS No. 197/2022



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament
Incorporated in India on 22nd March 1939

CERTIFICATE OF MEMBERSHIP

This is to certify that

CS SHWETA DATTATRAY RAVANKAR

of

MUMBAI

was admitted as an

Associate

of

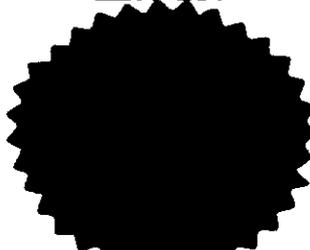
The Institute of Company Secretaries of India

on the Seventh day of February Two Thousand Twenty Two

Given by the Council under the common seal of

The Institute of Company Secretaries of India,

on the Seventh day of February Two Thousand Twenty Two




CS Asish Mohan
Secretary


CS Devendra V. Deshpande
President

(This certificate is the property of the Institute)