

## CONSENT LETTER FROM CHIEF FINANCIAL OFFICER

To,  
**Board of Directors**  
**Shankesh Jewellers Limited**  
101 , Mumbadevi Chambers,  
3<sup>rd</sup> Floor , S.M.Street,  
Zaveri Bazaar,  
Mumbai, Maharashtra – 400002  
India.

**Re: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Shankesh Jewellers Limited (the “Company” and such offering, the “Offer”)**

Dear Sir/Madam,

I, **Chandrashekhar Koraga Shetty** hereby give my consent to my name being included as **Chief Financial Officer** in the Draft Red Herring Prospectus (“**DRHP**”) to be filed by the Company with the Securities and Exchange Board of India, (“**SEBI**”), and the BSE Limited and National Stock Exchange of India Limited, where the Equity Shares of the Company are proposed to be listed (the “**Stock Exchanges**”), the Red Herring Prospectus (“**RHP**”) and the Prospectus which the Company intends to file with Registrar of Companies, Maharashtra at Mumbai (the “**RoC**”) the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges, SEBI or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Managers and the legal counsel to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the offer.

I hereby consent to this certificate being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This consent letter is for information and for inclusion (in part or full) in the draft red herring prospectus, red herring prospectus and the prospectus and other issuing materials (“**Offer Documents**”) or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

  
Name: **Chandrashekhar Koraga Shetty**  
Designation: **Chief Financial Officer**

Date: **September 20, 2025**  
Place: **Mumbai**