

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF SHANKESH JEWELLERS LIMITED (FORMERLY AS KNOWN SHANKESH JEWELLERS PRIVATE LIMITED) HELD ON WEDNESDAY, SEPTEMBER 17, 2025 AT 11:00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 12, 3RD FLOOR, 101 MUMBADEVI DIAMOND PREMISES CO- OP, SOCIETY LTD., ZAVERI BAZAR, MUMBAI 400002, MAHARASHTRA, INDIA.

TAKING NOTE OF THE CONSENTS OF THE SELLING SHAREHOLDERS FOR THEIR PARTICIPATION IN THE OFFER FOR SALE

In respect of the initial public offer of equity shares of face value of ₹ 5/- each of the Company (the “**Equity Shares**”) comprising of a fresh issuance of Equity Shares by the Company (“**Fresh Issue**”) and an offer for sale of Equity Shares by certain existing shareholders of the Company (“**Selling Shareholders**”) (“**Offer for Sale**”) and together with the Fresh Issue, the “**Offer**”), approved by the Board pursuant to its resolution dated September 16, 2025, the Board took note of the intention and consent of Kantilal Kheemraj Jain and Manoj Kantilal Jain, existing shareholders of the Company, to participate in the Offer for Sale. In this regard, the following resolutions were passed by the Board:

“**RESOLVED THAT**, the Board hereby takes note of the intention and consent of the following shareholders of the Company to offer such number of Equity Shares held by them, not exceeding 1,00,00,000 Equity Shares of face value of ₹ 5/- each, (the “**Offer for Sale**”) at such price as may be determined through the book building process under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended, and in accordance with the Applicable Laws, as mentioned in their respective consent letters, as part of the Offer for Sale:

- (a) consent letter dated September 17, 2025 of Kantilal Kheemraj Jain to offer up to 48,00,000 Equity Shares of face value ₹ 5/- each in the Offer for Sale; and
- (b) consent letter dated September 17, 2025 of Manoj Kantilal Jain to offer up to 52,00,000 Equity Shares of face value ₹ 5/- each in the Offer for Sale.

RESOLVED FURTHER THAT any directors of the Company be severally authorized to file necessary forms with the Registrar of Companies, Mumbai and execute and sign all relevant documents including but not limited to consent letters, powers of attorney and certificates as may be required in order to give effect to these resolutions.

“**RESOLVED FURTHER THAT**, a copy of the above resolution, certified to be true by any Director and/or the Company Secretary, be forwarded to concerned authorities for necessary actions.

//Certified True Copy//

FOR SHANKESH JEWELLERS LIMITED
(Formerly known as Shankesh Jewellers Private Limited)


Manoj Kantilal Jain
Managing Director
DIN: 02789459



**Add: 4103/4104, Shreepati Arcade,
41st Flr, August Kranti Marg, Mumbai 400036, Maharashtra, India**

**Date: September 17, 2025
Place: Mumbai**